

College Life Plan

A College Life Insurance Plan gives you an easy and affordable way to save for college and insurance. You can choose the monthly contribution that works best with your budget!

Why do I need a College Life Plan?

IT LASTS. Life insurance can last a lifetime. You decide how many payments to make and we design the plan that meets your child's life track. The policy you purchase for a son or daughter today can be there when they need it the most.

IT GROWS. Most gifts depreciate over time. A permanent life insurance policy, on the other hand, accumulates cash value each year. Cash values can be borrowed for any purpose*—to provide a down payment on a first home, to help pay for college, to capitalize on a business or other opportunity even to help fund a comfortable retirement decades from now.

IT'S TAX-FREE. Cash in policy grows free of income tax, capital gains tax, gift tax, estate tax, and generation-skipping tax.

ITS PREMIUM RATES ARE LOW. Lock-in life insurance premiums of a child (the absolute lowest), for the entire life of the child. *i.e. Life insurance premiums at 70 years old will be the same as they were at 7 years old.*

*Funds can be used for another purpose if children do not attend college.

What is the **easiest and most efficient way to save for college...** and is the most flexible plan that guarantees a lifetime gift for your child?

The **College Life Plan** creates a living legacy that will accumulate cash value with each passing year **GUARANTEED.**

Give your children the future they deserve.



College Life Plan



The Product Options

The **College Life Plan** is a superb option that not only provides guaranteed protection but also can accumulate funds to help offset any number of future financial obligations.

What other gifts can offer the following long-term benefits?

- Locks in insurability now
- Tax-advantaged accessible cash accumulations and income tax-free death benefit
- Level, predictable premiums
- Can be fully paid-up in 10 or 20 years, but continues to increase in value over a lifetime
- **Guaranteed values not affected by market fluctuations**

We all want children to have a good education

But paying for it can become a nightmare if you fail to plan ahead. Some parents think that grants or scholarships will be available to cover everything. Guess again. According to *"FinAid: The Smart Student Guide to Financial Aid"*:

- Only **7%** of students actually receive **private sector scholarships**
- The **chances** of winning a scholarship are **1 in 15**
- **Pell Grants** cover **only 10%** of current costs at four-year private college
- **Work-study grants** cover **only 10-20%** of college costs



How much will a college education cost?

According to the most recent figures from the College Board, which is responsible for conducting the SAT test:

- Average **public four-year college tuition costs** for the 2016–2017 school year were **\$9,650**
- Average **private four-year college tuition costs** for the 2016–2017 school year were **\$33,480**
- Adding in the costs of "room and board," these **annual average costs** jumped to **\$20,090** for public schools and **\$45,370** for private schools

The complete *understanding & comparison* of the most popular college savings programs like State 529 Plans and Whole Life Insurance based plan

COLLEGE SAVINGS OPTIONS COMPARISON (529 PLAN VS WHOLE LIFE INSURANCE PLAN)

	529 Plan	Whole Life Insurance Plan
 Tax Advantages	Funded with after federal income tax dollars. Grows tax-deferred and tax-free for qualified tuition expenses.	Funded with after federal income tax dollars. Grows tax deferred and taken out tax-free as policy loans as long as the policy remains in force.
 Investment Risk	529 plans are investment-based, providing opportunities to invest in predetermined funds or portfolios. There is no guarantee of return or principal unless it is invested in low-return, fixed income funds.	Provides a GUARANTEED growth rate PLUS Non-Guaranteed dividends (Dividend history of 150 years). We work solely with highly rated mutual companies. Returns are non-correlated to the market.
 Financial Aid	529 plans are efficient for financial aid purposes but are included in the calculation of a parent's assets of expected family contributions	Life insurance values are NOT included in the federal methodology for calculating financial aid, so you will not be penalized for saving for college.
 Non-qualified Penalty	If not used for qualified tuition expenses, there is 10% federal excise penalty over and above any income tax.	There are no such restrictions. Cash value can be used for any purpose whatsoever.
 Provides for the Death and/or Disability of Parent	529 plans do not have any insurance feature, so if the person providing the contribution dies, the plan may be incomplete.	It is a life insurance policy, covering the life of the primary income provider. If waiver of premium rider is added, it will be self-completing in case of total disability as well.
 Can be Used for Colleges outside of the USA	Only if the college is accredited by the U.S. Department of Education.	No such condition exists.